

IN THE UNITED STATES BANKRUPTCY COURT
NORTHERN DISTRICT OF TEXAS
WICHITA FALLS DIVISION

ALEXANDER TODD MORGAN & TANYNIA LYNN MORGAN

CASE NO. 09-70433-HDH-13

AKA1:
DBA1:
SS#1: xxx-xx- 0475

AKA2:
DBA2:
SS#2: xxx-xx- 4278

REPORT OF 341 MEETING

I. 341 MEETING REPORT: Mr. Morgan should appear by phone for this meeting

A. Orig. Date: 9/24/2009 Orig. Time: 3:00 PM Reset Date: Reset Time:

B. Meeting Results: Adjourned

C. Debtor(s): Debtor 1 Appeared Debtor 2 Appeared

D. Attorney for Debtor(s): Appeared

E. Creditor Appearance: None

F. Amount Paid to the Trustee as of 9/25/2009 \$0.00 First Payment Due Date: 9/26/2009

G. File Trustee's Motion to Dismiss because

H. B22C Information: B22C Form is: Complete

Budgeted Income: \$6,503.11 Expense: \$5,111.11 Surplus: \$1,392.00

Plan Payment: \$1,392.00 Plan Term(Months): 60

I. Value of Non-Exempt Property: \$0.00 Proposed Amount to Unsecured Creditors: \$0.00

Objection to Exemption of:

Repeat Filing (If case dismissed, it should be with prejudice) Previous Case Numbers:

Object to Invoke Stay Pleading

Case Converted from Chapter 7, Bar Date Set: 12/23/2009 Date Converted from Chapter 7:

J. Required Information: Good

K. Business Information:

L. Object to Confirmation: No

M. Financial Management Class: Debtor 1 Did Not Appear Debtor 2 Appeared

N. Eligibility:

Certificate of Credit Counseling Filed: Both Debtor 1 and Debtor 2

Credit Counseling Provider Approved: Yes

Debt Limits Exceeded (Secured-\$1,010,650; Unsecured-\$336,900): No

O. Domestic Support Obligation: \$0.00 Current: Arrears: \$0.00

Affidavit and Disclosure of Domestic Support Obligations Received: Yes

P. Remarks: Questions

- \$400 college student expenses
- Where does student live? At debtor's home
- Where does student attend school? Midwestern State University
- Does student work? yes
- What is degree plan? 4 year and has 4 to go
- \$575 Transportation expenses
- Why is this so high?

He is traveling between Pennsylvania and back on his own expense.

Objections

- Sch J expenses \$400 college student.
- Failure to include all disposable income

Per MM these are OK, no objection will be filed.

Dated: 9/24/2009

/s/ Walter O'Cheskey

Walter O'Cheskey

Chapter 13 Trustee

6308 Iola Avenue Lubbock, TX 79424

(806) 748-1980 Phone (806) 748-1956 Fax

Standing Bankruptcy Trustee

By: Brent Hagan

Case Number:	09-70433
Debtor:	Morgan
Attorney:	MJW
Presiding Officer:	Brent Hagan
Calculation Date:	9/23/2009 13:15

Domestic Support Input name from Plan	Arrears Enter amount from Plan	Int. Rate Enter from Plan	Term Per Plan	Calculated Monthly Payment	Total Pmt. Per Term of Plan
	\$0.00	0.00%	1	\$0.00	\$0.00
	\$0.00	0.00%	1	\$0.00	\$0.00

Secured Creditor/Collateral Input name from Plan	Value/Claim Amount Enter amount from Plan	Int. Rate Enter from Plan	Term Per Plan	Calculated Monthly Payment	Total Pmt. Per Term of Plan
Bank of America	\$25,590.00	8.90%	45	\$670.92	\$30,191.34
Citicards	\$526.00	10.00%	45	\$14.07	\$632.94
Compass	\$7,000.00	8.00%	45	\$180.57	\$8,125.56
GMAC	\$10,576.00	2.90%	45	\$248.32	\$11,174.25
HSBC/Furniture Row	\$1,104.00	10.00%	45	\$29.52	\$1,328.45
	\$0.00	0.00%	1	\$0.00	\$0.00
	\$0.00	0.00%	1	\$0.00	\$0.00
	\$0.00	0.00%	1	\$0.00	\$0.00
	\$0.00	0.00%	1	\$0.00	\$0.00
	\$0.00	0.00%	1	\$0.00	\$0.00

Priority Creditor Input name from Plan	Value/Claim Amount Enter amount from Plan		Term Per Plan	Calculated Monthly Payment	Total Pmt. Per Term of Plan
	\$0.00		1	\$0.00	\$0.00
	\$0.00		1	\$0.00	\$0.00
	\$0.00		1	\$0.00	\$0.00
	\$0.00		1	\$0.00	\$0.00
	\$0.00		1	\$0.00	\$0.00
	\$0.00		1	\$0.00	\$0.00
	\$0.00		1	\$0.00	\$0.00

Attorney Fees Paid Through the Plan	\$2,719.00		\$2,719.00
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Noticing Fees	\$94.00		\$94.00
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Clerk Filing Fees	\$0.00		\$0.00
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Hardacre Minimum	\$0.00	<div style="display: flex; align-items: center;"> <div style="border-left: 1px solid black; padding-left: 10px; margin-right: 10px;"> <div style="text-align: right;"><-----</div> <div style="text-align: left;">Greater Of -----></div> <div style="text-align: left;"><-----</div> </div> </div>	
Chapter 7 Minimum (Gross)	\$0.00		
Less Trustee Fees	\$0.00		
Less Attorney Fees	\$2,719.00		
Less Noticing Fees	\$94.00		\$0.00
Less Clerk Filing Fees	\$0.00		
Less Scheduled Priority Claims	\$0.00		
Less Other (Explain Below)	\$0.00		
Chapter 7 Minimum (Net)	\$0.00		

Total Scheduled General Unsecured Claims (Limits Greater of Hardacre or Chapter 7 Minimum)	\$102,340.95
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Calculated Base (Admin, Secured, Priority, DSO, Lower of Minimum or Sched U/S & Trustee Fee)	\$60,284.59
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Debtor Plan Base (Monthly Payment X Term)	\$83,520.00
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Surplus (Debtor Plan Base - Calculated Base)	\$23,235.41
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Comments:

\$63,454.80 hardacre if a objection is filed.

Case Number:	0
Debtor:	0
Attorney:	0
Presiding Officer:	0
Calculation Date:	9/23/2009 13:15

Schedule I Gross Income		\$8,588.03
Less Line 57 B22C		\$7,530.45
Adjustments (Enter as positive to add, negative to subtract)		
Adjustment out		(\$1,057.58)
Month Disposable Income Available		\$0.00
Multiplier		60
Minimum to Unsecureds		\$0.00

Comments: